

Mira Farka, Ph.D.

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EDUCATION

- Columbia University, Graduate School of Arts and Science, New York, Ph.D. in Economics, 2004
- Columbia University, Graduate School of Arts and Sciences, New York, Master of Arts in Econ., 2000
- California State University, Fresno, CA, Bachelor of Art in Economics, (*summa cum laude*), 1998

EMPLOYMENT

Academic Appointments

- California State University, Fullerton, 2011-present, Associate Professor (tenured), Department of Economics
- California State University, Fullerton, 2005-2011, Assistant Professor, Department of Economics
- California State University, Fullerton, 2011-present, Co-Director: Institute for Economic & Environmental Research

Business Experience

- Deutsche Bank, Foreign Exchange Research, New York, 2003-2005, Senior Economist
- Deutsche Bank, Foreign Exchange Research, New York, 2001-2003, Consultant, Research Associate

ACADEMIC RESEARCH

Publications

“The Effect of Monetary Policy Shocks on Stock Prices Accounting for Endogeneity and Omitted Variable Biases,” *Review of Financial Economics*, 2009, 18, 1, 47-55.

“The Fed and the Stock Market: An Identification Based on Intraday Futures Data,” (with Stefania D’Amico), *Journal of Business and Economics Statistics*, 2011, 29, 1, 126-137.

“Habit Formation in an Overlapping Generations Model with Borrowing Constraints,” (with Amadeu DaSilva and Christos Giannikos), *European Financial Management*, 2011, 17, 4, 705-725.

“Financial Development, Crisis and Growth,” (with Emmanuel Lartey) *Applied Economic Letters*, 2011, 18, 8, 711-714.

“Monetary Policy and the Term Structure: Addressing Simultaneity within a Structural VAR model,” (with Amadeu DaSilva) *Journal of Empirical Finance*, 2011, 18, 5, 935-952.

“The Asymmetric Impact of FOMC Statements on Asset Prices,” *Contemporary Economic Policy*, 2011, 29, 4, 469-493.

“The Effect of Policy Statements on Asset Prices,” (with Adrian Fleissig) *International Review of Applied Economics*, forthcoming.

“The Impact of FOMC Statements on the Volatility of Asset Prices,” (with Adrian Fleissig), *Applied Economics*, forthcoming.

Submitted Papers/Working Papers/Work in Progress

“Portfolio Allocation in an Ageing Economy,” (with Amadeu DaSilva), (under revision)

“The Role of Monetary Policy in the Relationship between Inflation and Stock Returns,” (under revision)

“Financial Fragility, Fed Intervention and the Creation of Asset Price Bubbles,” (with Amadeu DaSilva)

“Asset Prices and Monetary Policy Across Business Cycles”

“Investor Risk Premia and Monetary Policy”

“Epstein-Zin Preferences in an OLG Model: Implications for Asset Pricing” (with Amadeu DaSilva)

"Measuring the Effects of Monetary Policy on "Financial Markets: A Principle Component-Augmented VAR" (with Stefania D'Amico)

SELECTED BUSINESS PUBLICATIONS

- "Economic Outlook and Forecasts, The Nation, Southern California and Orange County," (with Anil K. Puri), *IEES Reports*, 2006, 2007, 2008, 2009, 2010, 2011
- "Midyear Update: Economic Outlook and Forecasts, The Nation, Southern California and Orange County," (with Anil K. Puri), *IEES Reports*, 2007, 2008, 2009, 2010, 2011
- "Economic Outlook and Forecasts: the US and Riverside County," (with Adrian R. Fleissig), *County of Riverside Economic Reports*, 2009, 2010, 2011
- "Orange County Strategic Financial Plan: Economic Outlook for the Nation and Orange County," (with Adrian R. Fleissig), *Orange County Executive Office Reports*, 2006, 2007, 2008
- "International Trade Forecasts: The US, Los Angeles County and Orange County," (with Adrian R. Fleissig), *IEES Reports*, 2010, 2011
- "Inland Empire International Trade Report," (with Adrian R. Fleissig), *IEES Reports*, 2011.
- "Orange County Delinquent Taxes: Economic Analysis and Forecasts," (with Adrian R. Fleissig), *Orange County Treasury Reports*, 2009.
- "Oil Prices and the Dollar," (with Bankim Chadha), *Deutsche Bank Exchange Rate Perspectives*, November 2004
- "The Currency Implications of Global Rebalancing," (with Bankim Chadha), *Deutsche Bank Exchange Rate Perspectives*, October 2004
- "Determining the Euro's Equilibrium Value," (with Bilal Hafeez), *Deutsche Bank Exchange Rate Perspectives*, July 2004
- "What is the Yen's Equilibrium Value?," (with Marshal Gittler), *Deutsche Bank Exchange Rate Perspectives*, November 2003
- "Risk/Return Analysis on a Global Portfolio," *Deutsche Bank Exchange Rate Perspectives*, January 2003
- "The Role of Flow, Sentiment and Positioning as Confirmation Indicators for Technical-Based FX Models," (with Michael Rosenberg), *Deutsche Bank FX Weekly*, November 9 2001
- "Risk Appetite and Currency Returns," (with Tim Moloney), *Deutsche Bank FX Weekly*, July 20 2001

GRANTS AND AWARDS

External Funding

- Strategic Financial Plan, Orange County, (with Anil K. Puri and Adrian R. Fleissig), 2006-2009, total funding \$237,000.
- County of Riverside Forecasts and Economic Outlook, County of Riverside, (with Adrian R. Fleissig), 2009-2011, total funding \$73,500.
- Forecasts of Orange County Delinquent Taxes, County of Orange, (with Adrian R. Fleissig), 2008, total funding \$15,000.
- ATEP Regional and State Economic Impact Report for the District, (with Adrian R. Fleissig), South Orange County Community College District 2008-present, total funding \$47,500.

Other Funding

- Economic Outlook and Forecasts, The Nation, Southern California and Orange County, (with Anil K. Puri), 2006-present, IEES, CSUF.
- Orange County Exports, (with Adrian R. Fleissig), 2010-present, IEES, CSUF.
- Inland Empire Exports, (with Adrian R. Fleissig), 2011-present, IEES, CSUF.
- Intramural Grants, CSUF, 2006-2012.
- New Tenure-Track Professional Development Award, Faculty Research Fund, CSUF, 2006-2008
- Research/Creative Activity International Travel Grant, CSUF, 2006

ACADEMIC PRESENTATIONS

- Department of Economics, CSUF, Fullerton, December 2010
- Fudan University Summer Seminar, Shanghai, China, June 2010
- European Economic Society and Econometric Society, August 2009
- Western Economic Association, 84th Annual meeting, Vancouver, Canada, July 2009
- Western Economic Association, 83rd Annual meeting, Hawaii, July 2008
- Western Economic Association, 82nd Annual meeting, Seattle, 2007
- Financial Management Association, Asian Conference, Auckland, New Zealand, July 2006
- Financial Management Association, European Conference, Stockholm, Sweden, 2006
- Academy of Business and Administrative Sciences, 14th International Conference, Limassol, Cyprus, 2006

BUSINESS PRESENTATIONS

- CSUF International Trade Forecasts: US and OC, Irvine, CA, December 2011
- Inland Empire International Trade Forecasts, Riverside, CA, November 2011
- Recovering from the Recovery, *Fullerton Chamber of Commerce*, Fullerton, CA, November 2011
- Surviving the Recovery: Implications for US and OC, *PIHRA District 8*, Buena Park, CA, November 2011
- The fate of the US Recovery, *Richey Advisors, Inc.*, Fullerton, CA, November 2011
- 2012 CSUF Economic Forecast Conference, Irvine, CA, October 2011
- The US Recovery, Economic Outlook and Analysis, *WNC*, Dana Point, May 2011
- US, California and Riverside County Overview and Forecast, County of Riverside, May 2011
- National and Regional Economic Outlook, *California Association of Assessors*, Temecula, April 2011
- 2011 CSUF Midyear Economic Outlook and Forecast, Irvine, CA, April 2011
- CSUF International Trade Forecasts: US and OC, Irvine, CA, December 2010
- 2011 CSUF Economic Forecast Conference, Irvine, CA, October 2010
- The Shape of the Recovery: Implications for US and OC, *PIHRA District 8*, Buena Park, CA, May 2010
- US, California and Riverside County Overview and Forecast, *County of Riverside*, May 2010
- 2010 CSUF Midyear Economic Outlook and Forecast: Irvine, CA, April 2010
- US Economy: The Morning After, *Lambda Alpha International, OC Chapter*, Newport Beach, Dec. 2009.
- 2009 CSUF Economic Forecast Conference, Irvine, CA, October 2009
- The Global View, *Southern California College of Optometry, Fullerton*, August 2009
- US, California and Riverside County Overview and Forecast, *County of Riverside*, June 2009
- 2009 CSUF Midyear Economic Outlook and Forecast: Irvine, CA, April 2009
- 2009 Economic Forecasts, *Osher Lifelong Learning Institute*, December 2008
- US and OC Forecasts, *Lambda Alpha International, Orange County Chapter*, Newport Beach, Dec. 2008
- Strategic Financial Plan, *County of Orange, Board Meeting*, November 2008
- 2008 CSUF Economic Forecast Conference, Irvine, CA, October 2008
- 2008 CSUF Midyear Economic Outlook and Forecast: Irvine, CA, April 2008
- 2007 CSUF Economic Forecast Conference, Irvine, CA, October 2007
- County of Orange, *Board Meeting, Strategic Financial Plan*, August 2007
- 2007 CSUF Midyear Economic Outlook and Forecast: Irvine, CA, April 2007
- County of Orange, *Board Meeting, Strategic Financial Plan*, August 2006
- 2006 CSUF Economic Forecast Conference, Irvine, CA, October 2006

MEDIA RELATIONS

- Frequently interviewed, consulted and quoted by the local media on economic issues.
- Guest of *California Commerce (90.1 FM, KBPK)* with John McCauley, where I discussed economic conditions and laid out the economic outlook for Orange County and Southern California.
- Guest of *California Commerce (90.1 FM, KBPK)* to discuss CSUF International Trade Forecasts.
- Invited by the OC Metro Business to create my own blog on its webpage which discusses current economic and financial issues
- Invited by the OC Register to write two articles on the outlook for the economy.

- Some of the main local media outlets I have interacted with are
 - *OC Register*
 - *Orange County Business Journal*
 - *Los Angeles Times*
 - *California Commerce*
 - *Valley News*
 - *OC Metro*

BUSINESS HONORS

Wall Street ranking of Foreign Exchange Research Teams for all institutional investors and brokerage firms during my tenure at Deutsche Bank:

- Institutional Investor Magazine: Ranked #1 Foreign Exchange Research Team, 2002
- Euromoney Magazine: Ranked #1 Foreign Exchange Research Team, 2003
- Extel Survey (Pan European): Ranked #1 Foreign Exchange Research Team, 2003, 2004
- Global Investor Magazine: Ranked #1 Foreign Exchange Research Team, 2003
- FXMM Magazine: Ranked #1 Foreign Exchange Research Team, 2003

PROFESSIONAL MEMBERSHIP

- American Economic Association
- American Finance Association
- Econometric Society
- Financial Management Association

LICENSURES

- General Securities Representative Examination: NASD Series 7 certified.
- Uniform Securities Agent State Law License: Series 63 certified